

SHARED OWNERSHIP RENT CALCULATION

Total cost of property - Multiplied by the % of the unsold share - Multiplied by 2.75% - Divided by 12 months = Monthly rent payment

The Spinnings Rent costs for each of the plots - based on the % share purchased

Property	Plot	Property value	25% share purchase cost	Rent with a 25% share	50% share purchase cost	Rent with a 50% share	75% share purchase cost	Rent with a 75% share
Phase 1								
3 bed semi Ennerdale	53	£210,000	£52,500	£360.94	£105,000	£240.63	£157,500	£120.31
3 bed semi Queensville	55	£215,000	£53,750	£369.53	£107,500	£246.35	£161,250	£123.18
3 bed semi Queensville	181	£215,000	£53,750	£369.53	£107,500	£246.35	£161,250	£123.18
3 bed detached Eskdale	57	£233,000	£58,250	£400.49	£116,500	£266.98	£174,750	£133.49
4 bed detached Windermere	59	£245,000	£61,250	£421.09	£122,500	£280.73	£183,750	£140.36
3 bed semi Maidstone	184	£199,000	£49,750	£342.03	£99,500	£228.02	£149,250	£114.01
Phase 2								
3 bed semi Folkestone	66	£199,995	£49,998.75	£343.73	£99,997.50	£229.16	£149,996.25	£114.58
3 bed semi Ennerdale	73	£211,995	£52,998.75	£364.37	£105,997.50	£242.91	£158,996.25	£121.46
3 bed semi Folkestone	74	£199,995	£49,998.75	£343.73	£99,997.50	£229.16	£149,996.25	£114.58
2 bed semi Richmond	188	£171,995	£42,998.75	£295.62	£85,997.50	£197.08	£128,996.25	£98.54
3 bed semi Folkestone	189	£171,995	£42,998.75	£295.62	£85,997.50	£197.08	£128,996.25	£98.54